

INCOME GUIDELINES FOR CANTON APPLICATION - 2021

| General Eligibility | | Veteran or Teacher Eligibility [^] | |
|---------------------|---------------------|---|---------------------|
| Household Size | Income Range | Household Size | Income Range |
| 1 | \$22,880 - \$36,200 | 1 | \$22,880 - \$48,300 |
| 2 | \$22,880 - \$41,400 | 2 | \$22,880 - \$55,200 |
| 3 | \$23,300 - \$46,550 | 3 | \$23,300 - \$62,100 |
| 4 | \$26,200 - \$51,700 | 4 | \$26,200 - \$68,950 |
| 5 | \$30,680 - \$55,850 | 5 | \$30,680 - \$74,500 |
| 6 | \$35,160 - \$60,000 | 6 | \$35,160 - \$80,000 |
| 7 | \$39,640 - \$64,150 | 7 | \$39,640 - \$85,500 |
| 8 | \$44,120 - \$68,250 | 8 | \$44,120 - \$91,050 |
| 9 | \$48,600 - \$72,400 | 9 | \$48,600 - \$96,550 |

[^]Maximum income for veterans and teachers is 80% of area median income (AMI). Maximum income for general eligibility is 60% of AMI. The above figures are based on FY2020 HUD Income Limits for Sioux Falls, SD, MSA, published 4/1/2020.

INTERPRETING THE INCOME GUIDELINES:

- The **applicant(s)**' total gross income must meet the **minimum** income requirement for the applicants' household size. The applicant(s) will be obligated for repayment of the home loan.
- The **household's** total gross income must not exceed the **maximum** income limit. Household income includes income from all adults living in the household, even adults not obligated on the loan. Spouse income must be included even if living separately. Income earned by dependent children is excluded.

VETERAN ELIGIBILITY:

- Current active members of the United States Army, Navy, Marine Corps, Coast Guard, Air Force, Army National Guard, Air National Guard or Reservists.
- Veterans of any of the above organizations.
- Eligible surviving spouses of any of the above organizations.

TEACHER ELIGIBILITY:

- Pre-K through 12th grade teachers who are full-time employees of state-accredited public schools or private schools that provide direct educational services to students in levels pre-K through 12th grade.

VETERAN BENEFIT DOCUMENTATION REQUIRED TO SHOW ELIGIBILITY:

- Active Duty – Active Duty Statement or Certificate of Eligibility
- Veteran – DD214 stating an honorable discharge
- Veteran of National Guard – NGB 22 stating an honorable discharge
- Surviving Spouse – Certificate of Eligibility in spouse's name.

TEACHER BENEFIT DOCUMENTATION REQUIRED TO SHOW ELIGIBILITY:

One or more of the following:

- Paystub – if the paystub indicates the organization where you work, along with your title and position.
- Current photo ID document that indicates you meet Habitat's teacher eligibility definition.
- Designation certificate – indicating you are a certified teacher who meets Habitat's teacher eligibility definition.

FOR APPLICATION OR HOMEOWNERSHIP PROGRAM QUESTIONS:

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